

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2018  
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	<b>3 months ended</b>		<b>Year ended</b>	
	<b>31.12.2018</b>	<b>31.12.2017</b>	<b>31.12.2018</b>	<b>31.12.2017</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b><u>CONTINUING OPERATIONS</u></b>				
Revenue	77,925	105,044	287,006	235,168
Operating expenses	(71,123)	(80,402)	(222,839)	(188,096)
Other income	17	404	448	3,807
Finance costs	(775)	(32)	(1,150)	(472)
<b>Profit before taxation</b>	<b>6,044</b>	<b>25,014</b>	<b>63,465</b>	<b>50,407</b>
Taxation	400	(7,889)	(14,823)	(16,692)
<b>Profit after taxation from continuing operation for the financial period</b>	<b>6,444</b>	<b>17,125</b>	<b>48,642</b>	<b>33,715</b>
<b><u>DISCONTINUED OPERATIONS</u></b>				
Profit/(loss) after taxation from discontinued operation for the financial period	2,229	(6,150)	2,229	(3,157)
<b>Profit after taxation</b>	<b>8,673</b>	<b>10,975</b>	<b>50,871</b>	<b>30,558</b>
<b>Other comprehensive income</b>	<b>-</b>	<b>27</b>	<b>-</b>	<b>27</b>
<b>Total comprehensive income for the financial year</b>	<b>8,673</b>	<b>11,002</b>	<b>50,871</b>	<b>30,585</b>
<b>Profit after taxation for the financial period attributable to:</b>				
Equity holders of the parent	8,673	10,975	50,871	30,558
Non-controlling interests	-	-	-	-
	<b>8,673</b>	<b>10,975</b>	<b>50,871</b>	<b>30,558</b>
<b>Total comprehensive income for the financial year attributable to:</b>				
Equity holders of the parent	8,673	11,002	50,871	30,585
Non-controlling interests	-	-	-	-
	<b>8,673</b>	<b>11,002</b>	<b>50,871</b>	<b>30,585</b>
Earning/(loss) per share				
Basic (sen):				
- Continuing operations	4.09	15.24	30.91	30.01
- Discontinued operations	1.42	(5.47)	1.42	(2.81)

*The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2017*

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2018**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>Group As at 31.12.2018 Unaudited RM'000</b>	<b>Group As at 31.12.2017 Audited RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	3,800	10,610
Land held for development	332,755	170,843
Goodwill	4,161	4,161
Deferred tax assets	5,374	2,245
<b>Total non-current assets</b>	<b>346,090</b>	<b>187,859</b>
<b>Current assets</b>		
Property development cost	159,059	124,035
Inventories	9,090	2,249
Trade and other receivables	95,386	119,371
Current tax assets	4,175	13
Fixed deposits with licensed banks	2,724	5
Cash and bank balances	37,621	42,613
<b>Total current assets</b>	<b>308,055</b>	<b>288,286</b>
<b>TOTAL ASSETS</b>	<b>654,145</b>	<b>476,145</b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	125,248	125,248
Retained profits	120,587	70,007
<b>Total equity</b>	<b>245,835</b>	<b>195,255</b>
<b>Non-current liabilities</b>		
Borrowings	82,198	20,497
Deferred tax liabilities	193	324
Long Term Payables	58,922	-
<b>Total non-current liabilities</b>	<b>141,313</b>	<b>20,821</b>
<b>Current liabilities</b>		
Trade and other payables	225,852	235,288
Borrowings	36,828	16,912
Current tax liabilities	4,317	7,869
<b>Total current liabilities</b>	<b>266,997</b>	<b>260,069</b>
<b>Total liabilities</b>	<b>408,310</b>	<b>280,890</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>654,145</b>	<b>476,145</b>
Net Assets Per Share (RM)	1.56	1.24

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2017*

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2018  
 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>Group Year Ended 31.12.2018 RM'000</b>	<b>Group Year Ended 31.12.2017 RM'000</b>
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>		
Profit before taxation		
- Continuing operations	63,465	50,407
- Discontinued operations	2,229	(3,157)
	<u>65,694</u>	<u>47,250</u>
Adjustments for non-cash and non-operating items	(1,264)	4,353
Net change in land held for future development	(161,913)	(169,842)
Net change in property development cost	(19,077)	(86,178)
Net change in inventories and receivables	38,233	(53,305)
Net change in payables	19,525	193,047
Interest expense	82	-
Taxation paid	(25,662)	(13,059)
<b>Net cash flow for operating activities</b>	<u>(84,382)</u>	<u>(77,734)</u>
<b>CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES</b>		
Proceed from disposal of property, plant and equipment	3,506	189
Purchase of property, plant and equipment	(1,150)	(2,645)
Net cash inflow/(outflow) from disposal of subsidiaries	2,900	(2,540)
Net cash (outflow)/ inflow from acquisition of subsidiaries	(5,790)	75,160
(Increase)/decrease in fixed deposits pledged to bank	(2,719)	3,098
Interest received	339	246
<b>Net cash flow (for)/from investing activities</b>	<u>(2,914)</u>	<u>73,508</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Drawdown of borrowings	159,633	62,869
Repayment of borrowings	(77,246)	(27,942)
Interest paid	(82)	(1,894)
Dividend paid	-	(5,508)
<b>Net cash flow from financing activities</b>	<u>82,305</u>	<u>27,525</u>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<u>(4,991)</u>	<u>23,299</u>
<b>Opening cash and cash equivalents</b>	42,618	19,319
<b>Closing cash and cash equivalents</b>	<u>37,627</u>	<u>42,618</u>

*The above Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2017*

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2018**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Share Capital RM'000	Share Premium RM'000	Other Reserve / Deficit RM'000	Retained profits RM'000	Total RM'000
<b>Balance as at 01.01.2017</b>	45,930	3,318	(27)	44,957	94,178
Profit after taxation for the financial year	-	-	-	30,558	30,558
Other comprehensive income for the financial year, net of tax: - Reclassified to PL on disposal of a subsidiary	-	-	27	-	27
Total comprehensive income for the financial year	-	-	27	30,558	30,585
Contribution by and distribution to owners of the Company:					
- Issuance of new shares	76,000	-	-	-	76,000
-Dividends	-	-	-	(5,508)	(5,508)
-Transfer to share capital upon adoption CA 2016	3,318	(3,318)	-	-	-
Total transactions with owners of the Company	79,318	(3,318)	-	(5,508)	70,492
<b>Balance as at 31.12.2017 / 01.01.2018</b>	<b>125,248</b>	<b>-</b>	<b>-</b>	<b>70,007</b>	<b>195,255</b>
Effect of MFRS 9 adoption (Note A1(b))	-	-	-	(291)	(291)
<b>Balance as at 31.12.2017 / 01.01.2018 (restated)</b>	<b>125,248</b>	<b>-</b>	<b>-</b>	<b>69,716</b>	<b>194,964</b>
Profit after taxation for the financial year	-	-	-	50,871	50,871
Total comprehensive income for the financial year	-	-	-	50,871	50,871
<b>Balance as at 31.12.2018</b>	<b>125,248</b>	<b>-</b>	<b>-</b>	<b>120,587</b>	<b>245,835</b>

*The above Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2017.*

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2018**  
**EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT**

**A1. Basis of Preparation and Accounting Policies**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting in Malaysia and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2017.

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective for the current financial year:-

<b>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</b>	<b>Effective Date</b>
MFRS 16 : Leases	1 January 2019
MFRS 17 : Insurance Contracts	1 January 2021
IC Interpretation 23: Uncertainty over income tax treatments	1 January 2019
Amendments to MFRS 3: Definition of a Business	1 January 2020
Amendments to MFRS 9: Prepayment Features with Negative Compensation	1 January 2019
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice
Amendments to MFRS 101 and MFRS 108: Definition of Material.	1 January 2020
Amendments to MFRS 119 : Plan Amendment, Curtailment or Settlement	1 January 2019
Amendments to MFRS 128: Long-term Interests In Associates and Joint Ventures	1 January 2019
Amendments to References to the Conceptual Framework in MFRS Standards	1 January 2020
Annual Improvements to MFRS Standards 2015 – 2017 Cycles	1 January 2019

**(a) Change in accounting policies**

The impact on the adoption of MFRS 9 in the Group's financial statement is as follows:

**MFRS 9 Financial Instruments ("MFRS 9")**

The adoption of MFRS 9 resulted in changes in accounting policies and adjustments to the financial statements. The accounting policies that relate to the recognition, classification, measurement and derecognition of financial instruments and impairment of financial assets are amended to comply with MFRS 9. In accordance with the transition requirements under MFRS 9, comparatives are not restated and the financial impact on the adoption of this Standard is recognised in retained earnings as at 1 January 2018.

Impairment of financial assets

MFRS 9 requires impairment assessments to be based on an Expected Credit Loss ("ECL") model, replacing the incurred loss model under MFRS 139. The Group applied the simplified approach prescribed by MFRS 9, which requires expected lifetime losses to be recognised on all receivables.

**(b) Classification and measurement of financial instruments**

The following table is a reconciliation of the carrying amount of the Group's statement of financial position from MFRS 139 to MFRS 9 as at 1 January 2018:

	<b>MFRS 139</b> <b>Carrying</b> <b>amount as at</b> <b>31.12.2017</b> <b>RM'000</b>	<b>Remeasurement</b>  <b>RM'000</b>	<b>MFRS 9</b> <b>Carrying</b> <b>amount as at</b> <b>01.01.2018</b> <b>RM'000</b>
<b>Trade receivables</b>			
Opening balance	103,789	-	103,789
Increase in loss allowance*	-	(291)	(291)
<b>Total trade receivables</b>	<u>103,789</u>	<u>(291)</u>	<u>103,498</u>
<b>Retained profits</b>			
Opening balance	70,007	-	70,007
Increase in loss allowance for trade receivables	-	(291)	(291)
<b>Total retained profits</b>	<u>70,007</u>	<u>(291)</u>	<u>69,716</u>

\* The Group applied the simplified approach in providing for ECL.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2018**  
**EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT**

**A2. Auditors' Report**

The auditors' report of the preceding annual financial statements for the financial year ended 31 December 2017 was not subject to any audit qualification.

**A3. Seasonal/Cyclical Factors**

The operations of the Group were not materially affected by any seasonal or cyclical factors.

**A4. Unusual Items**

There were no unusual and extraordinary items for the financial period under review.

**A5. Changes in Estimates**

There were no changes in estimates of amounts reported in the prior financial period which have a material effect in the financial period under review.

**A6. Debt or Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for current quarter.

**A7. Dividend Paid**

There was no dividend paid during the current quarter.

**A8. Segmental Reporting**

Segmental information for the financial year ended 31 December 2018 :-

	Continuing Operation				Total	Discontinued operation
	RM'000	RM'000	RM'000	RM'000	RM'000	
	Property Development	Construction	Others	Elimination		
<b>Revenue</b>						
External Sales	287,006	-	-	-	287,006	11,747
Inter-segment Sales	-	209,310	-	(209,310)	-	-
<b>Total</b>	<b>287,006</b>	<b>209,310</b>	<b>-</b>	<b>(209,310)</b>	<b>287,006</b>	<b>11,747</b>
<b>Results</b>						
Finance Cost	65,753	17,861	(1,138)	(17,861)	64,615	2,274
Taxation					(14,823)	(45)
<b>Profit for financial year</b>					<b>48,642</b>	<b>2,229</b>

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2018**  
**EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT**

**A9. Material Subsequent Events**

There were no material events subsequent to the current quarter ended 31 December 2018 up to date of this announcement which is likely to substantially affect the results of the Group.

**A10. Changes in Composition of the Group**

Disposal of subsidiaries

On 17 April 2018, the Company disposed of its entire equity interest of Emas Kiara Marketing & Engineering Sdn Bhd ("EKME") for a total consideration of RM 1,662,729. Prior to this, the Company disposed of its entire equity interest of Noblecorp Capital Sdn Bhd ("NCSB") to EKME as internal group restructuring. On 23 October 2018, the Company duly transferred the entire equity interest and both EKME and NCSB ceased to be subsidiaries.

Acquisition of a subsidiary

On 31 May 2018, the Company entered into a Share Sales Agreement with Tropical Land Property Sdn Bhd (formerly known as MB Land Sdn Bhd) to acquire the entire equity interest of Crystal Faber Sdn Bhd ("CFSB") for a total purchase consideration of RM 16,000,000 comprising of cash consideration of RM 6,332,086 and settlement of directors' advances amounting to RM 9,667,914. On 24 July 2018, CFSB became a wholly-owned subsidiary of the Company.

**A11. Contingent Liabilities**

The Group does not have any material contingent liabilities and contingent assets to be disclosed as at 31 December 2018.

**A12. Capital Commitments**

The Group does not have any capital commitment to be disclosed as at 31 December 2018.

**A13. Related Party Transactions**

The Group's related party transactions in the current quarter and the financial year ended 31 December 2018 are as follows:

	<b>3 months ended</b>	<b>Year to date ended</b>
	<b>31.12.2018</b>	<b>31.12.2018</b>
	<b>RM '000</b>	<b>RM '000</b>
a. Contractor - Building works paid / payable	-	1,125
b. Contractor - landscape service	-	386
c. Security services provider	56	227
d. Rental of office, hostel, car park and utilities charges	56	224
e. Purchase of building materials	13,664	47,646

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2018  
 ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S  
 LISTING REQUIREMENTS**

B1. Review of Performance

(a) Performance of the current quarter against the same quarter in the preceding year (4Q, 2018 vs 4Q 2017)

	<b>Individual Quarter</b>		
	<b>Current Year Quarter</b>	<b>Preceding Year Corresponding Quarter</b>	<b>Change (%)</b>
	<b>31.12.2018 RM' million</b>	<b>31.12.2017 RM' million</b>	
Revenue	77.93	105.04	-25.81%
Profit before tax	6.04	25.01	-75.84%

The Group recorded revenue and profit before taxation ("PBT") of RM 77.93 million and RM 6.05 million for current quarter under review as compared to the revenue and PBT of RM 105.04 million and RM 25.01 million in the preceding year corresponding quarter.

Revenue and PBT decreased by 25.81% and 75.81% compared to the preceding year corresponding quarter. The decrease mainly due to the higher revenue generated from the Pinnacle Tower project which had been completed in the 4th Quarter in preceding year.

(b) Performance of the current financial year against the preceding financial year (FYE 2018 vs FYE 2017)

	<b>Current Year</b>	<b>Preceding Year</b>	<b>Change (%)</b>
	<b>31.12.2018 RM' million</b>	<b>31.12.2017 RM' million</b>	
Revenue	287.01	235.17	22.04%
Profit before tax	63.47	50.41	25.91%

The Group's revenue and PBT for the year ended 31 December, 2018 were RM 287.01 million and RM 63.47 million respectively.

The increase in revenue by 22.04% as compared to preceding year is attributed to better revenue generated from Taman Sri Penawar Projects in Desaru.

In line with the increase in revenue, the Group also recorded higher PBT by 25.91% as compared to the preceding year.



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 ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S  
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B2. Changes in the quarterly results compared to the results of the immediate preceding quarter (Q4, 2018 vs. Q3, 2018)

	<b>Individual Quarter</b>		
	<b>Current Year Quarter</b>	<b>Preceding Quarter</b>	<b>Change (%)</b>
	<b>31.12.2018 RM' million</b>	<b>30.09.2018 RM' million</b>	
Revenue	77.93	43.56	78.90%
Profit before tax	6.04	14.46	-58.23%

For the current quarter under review, the Group recorded revenue and PBT of RM 77.93 million and RM 6.05 million respectively as compared to the revenue and PBT of RM 43.56 million and RM14.46 million respectively in the immediate preceding quarter.

The increase of revenue is mainly due to the Group having completed the 161 units of double storey shop offices in Taman Sri Penawar in current quarter.

B3. Prospects

Despite of the current weak sentiment in the property development market, the Group is confident that its profitability will be sustainable for the year 2019 with the positive contribution over its launches of residential projects in Taman Sri Penawar and also the NOVO 8, Melaka.

B4. Profit Forecast

Not applicable for the Group.

B5. Taxation

	<b>Year ended 31.12.2018 RM '000</b>	<b>Year ended 31.12.2017 RM '000</b>
Income tax expenses		
- Current financial year	20,884	19,496
- Overprovision in previous financial year	(2,801)	(265)
	<u>18,083</u>	<u>19,231</u>
Deferred Taxation	(3,260)	(2,539)
Total tax expenses	<u><u>14,823</u></u>	<u><u>16,692</u></u>

The Group's overall effective tax rate for the current financial period was 23.4%.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2018**  
**ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S**  
**LISTING REQUIREMENTS**

B6. Status of Corporate Proposals

The Company entered into a Share Sales Agreement on 17 April 2018 to dispose of its entire equity interest of Emas Kiara Marketing & Engineering Sdn. Bhd. ("EKME"). Prior to this, the Company disposed of its entire equity interest of Noblecorp Capital Sdn Bhd ("NCSB") to EKME as internal group restructuring. On 23 October 2018, the Company duly transferred the entire equity interest and both EKME and NCSB ceased to be subsidiaries.

B7. Borrowings

The Group's borrowings were as follows:

	<b>Year ended 31.12.2018</b>		
	<b>Long term</b>	<b>Short term</b>	<b>Total</b>
	<b>RM '000</b>	<b>RM '000</b>	<b>borrowings</b>
			<b>RM '000</b>
<b>Secured</b>			
Hire purchase	1,208	264	1,472
Term loan	59,210	24,600	83,810
Bridging loan	-	7,343	7,343
Revolving credit	21,780	4,621	26,401
	<b>82,198</b>	<b>36,828</b>	<b>119,026</b>

	<b>Year ended 31.12.2017</b>		
	<b>Long term</b>	<b>Short term</b>	<b>Total</b>
	<b>RM '000</b>	<b>RM '000</b>	<b>borrowings</b>
			<b>RM '000</b>
<b>Secured</b>			
Hire purchase	910	175	1,085
Term loan	19,587	5,722	25,309
Bridging loan	-	11,015	11,015
	<b>20,497</b>	<b>16,912</b>	<b>37,409</b>

(i) Hire purchase

The increase in hire purchase was mainly due to additional finance leases obtained during the year to finance newly purchased motor vehicle. Interest rates for hire purchase range from 2.28% to 5.63% per annum.

(ii) Term loan

The term loan was for the financing of Taman Sri Penawar projects by its subsidiary. Interest rate for term loan is at 7.01% per annum.

(iii) Bridging loan

The drawdowns of bridging loan was for the financing of Taman Sri Penawar projects by its subsidiary. Interest rate for the bridging loan is at 7.26% per annum.

(iv) Revolving credit

The drawdowns of revolving credit was for the financing of acquisition of Crystal Faber Sdn Bhd, a wholly-owned subsidiary. Interest rate for the revolving credit is at 7.08% per annum.

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ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S  
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B8. Material Litigation

There were no material litigation as at 19 February 2019 being a date not later than 7 days prior to the date of this announcement.

B9. Dividend

	<b>Current Year To Date</b>	<b>Preceding Year Corresponding Period</b>
	<b>31.12.2018</b>	<b>31.12.2017</b>
	<b>RM '000</b>	<b>RM '000</b>
Final single-tier dividend of 3.5 sen per share for the financial year ended 31 December 2017, was paid on 29 November 2017.	-	5,508
Interim single-tier dividend of 6.9 sen per share for the financial year ended 31 December 2018, declared on 28 November 2018 and payable on 27 February 2019 in respect of deposited securities based on the record of depositors as at 28 January 2019.	10,859	-
Interim single-tier dividend of 3.1 sen per share for the financial year ended 31 December 2018, declared on 26 February 2019 and payable on 24 May 2019 in respect of deposited securities based on the record of depositors as at 25 April 2019.	4,879	-
	<u>15,738</u>	<u>5,508</u>

B10. Earnings Per Share

Basic earnings per share of the Group is calculated by dividing the net profit for the financial period by the weighted average number of shares in issue during the period.

	<u>3 months ended</u>		<u>Year ended</u>	
	<u>31.12.2018</u>	<u>31.12.2017</u>	<u>31.12.2018</u>	<u>31.12.2017</u>
<b>Continuing operations</b>				
Profit attributable to equity holders of the parent (RM'000)	6,444	17,125	48,642	33,715
Weighted average number of shares in issue ('000)	157,377	112,345	157,377	112,345
Basic earnings per ordinary share (sen)	4.09	15.24	30.91	30.01
<b>Discontinued operations</b>				
Profit attributable to equity holders of the parent (RM'000)	2,229	(6,150)	2,229	(3,157)
Weighted average number of shares in issue ('000)	157,377	112,345	157,377	112,345
Basic earnings per ordinary share (sen)	1.42	(5.47)	1.42	(2.81)

\* The Company does not have convertible securities at the end of the reporting periods and therefore, there is no diluted earning per ordinary share in the Company.

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**ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA'S**  
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B 11. Profit for the year

	<b>3 month ended</b>	<b>Year to date</b>
	<b>31.12.2018</b>	<b>31.12.2018</b>
	<b>RM ' 000</b>	<b>RM ' 000</b>
This is arrived at after (charging)/crediting:		
Interest Income	84	339
Other Income	(68)	109
Interest Expenses	19	(82)
Depreciation and amortisation	(110)	(874)
Recovery/(impairment) losses on receivable	2,368	(216)
Gain on disposal of property, plant and equipments	-	42
Loss on disposal of Investment in subsidiaries	2,649	2,649

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

B 12. Industry Specific Information

- (a) Cocoa Valley Development Sdn Bhd, a wholly-owned subsidiary, is currently having five active projects at Taman Sri Penawar, which contribute total Gross Development Value ("GDV") as below:

<u>Projects</u>	<u>GDV (RM'000)</u>	<u>Type of Development</u>	<u>% of Completion up to 31.12.2018</u>
272 units Double Storey Terrace House	175,199	Residential	99.90%
320 units Single Storey Terrace House	107,081	Residential	99.63%
256 units Double Storey Terrace House	175,656	Residential	82.02%
332 units Double Storey Terrace House	223,578	Residential	31.68%
166 units Single Storey Terrace House	56,627	Residential	11.41%

- (b) Crystal Faber Sdn Bhd, a wholly-owned subsidiary, is currently having a project at Melaka, called NOVO 8, which contribute total Gross Development Value ("GDV") as below:

<u>Projects</u>	<u>GDV (RM'000)</u>	<u>Type of Development</u>	<u>% of Completion up to 31.12.2018</u>
412 units of apartment	190,720	Residential	5.78%